

DASH PRIME, LLC

Customer Relationship Summary, August 31, 2020

Introduction. Dash Prime, LLC (“Dash” or “We”) is a broker-dealer registered with the Securities and Exchange Commission (“SEC”) and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. This document is intended to provide you with a high-level overview of Dash’s services, fees, costs, conflicts of interest, standard of conduct, disciplinary history, and the disciplinary history of Dash’s financial professionals. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Description of Services: Dash offers investors the ability to buy and sell investment products like stocks, ETFs, options, and futures in a brokerage account. Dash acts in an agency broker-dealer capacity and does not make investment recommendations. All trading at Dash is directed by you or your self-selected authorized agent. Dash employs registered representatives for the sole purpose of servicing clients’ accounts, supporting Dash’s operations, and introducing new clients. Dash sales representatives are prohibited from making recommendations to retail investors.

Dash does not employ “brokers” or “advisors” to manage your account. We do not monitor the performance of your account for purposes of recommending changes in investments or make recommendations as to whether you should buy, sell or hold investment products. We do provide online reports to assist you with monitoring your own account. We do monitor your account for other purposes such as compliance and to ensure that your account does not present undue risk to Dash.

New accounts are subject to the following minimum funding requirements:

- \$100,000 for Margin Accounts
- \$250,000 for Portfolio Margin Accounts
- \$5,000,000 for accounts that wish to utilize the clearing and custody services of Merrill Lynch Professional Clearing

In certain cases, we may waive the minimum funding requirements listed above. For additional info, please contact us at 312-690-2565 or primeinfo@dashprime.com

For more details on services offered by Dash, please www.dashprime.com or contact us at 312-690-2565 or primeinfo@dashprime.com

Conversation Starter. Ask your financial professional:

- *Given my financial situation, why should I choose a brokerage account?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

Fees, Costs, Conflicts, and Standard of Conduct: As a Dash customer, the principal fees and costs you may incur for our brokerage services are: (i) Commissions; (ii) Exchange and Regulatory fees; (iii) Interest and Financing Costs; (iv) Payments for third-party services; and (v) stock loan fees. Fees and costs will vary depending on the products you trade and the volume of your trading. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. See below for an overview of the fees and costs:

- **Commissions:** Commissions are transaction-based fees charged by brokers. Dash commissions vary based on factors such as trading volume and services required. As a guideline, clients can expect to pay no more than \$0.75 per option or futures contract or \$0.01 per stock or ETF share. Clients with high trading volumes will pay significantly less.
- **Exchange and Regulatory Fees:** Exchanges and regulators may charge fees to Dash. These fees may be charged to your account in addition to commissions. Exchange/Regulatory/Clearing fees charged to you may be greater than the corresponding fees paid by Dash (e.g., Dash may receive aggregate volume discounts that are not passed on to you). In some cases, various exchanges may pay rebates to Dash for routing certain order types. Some or all of these rebates may be passed back to you.
- **Account Maintenance Fees:** Dash does not charge account maintenance fees. IRA accounts will incur an annual custody fee.
- **Subscription Service Fees:** Dash offers you access to third-party trading software, real-time streaming market data, and other subscription services. If you elect to subscribe to any of these services, you will be charged for them. A list of third-party trading platforms offered by Dash can be found here: www.dashprime.com/platforms
- **Interest and Financing Costs:** Through its clearing firms (Apex Clearing Services and Merrill Lynch Professional

Clearing) Dash may offer you financing, including allowing you to borrow on margin or to borrow stock for purposes of short selling. These services have corresponding costs, which are charged to your account in the form of margin loan interest and stock borrow fees.

Conversation Starter. Ask your financial professional:

- *Help me understand how these fees and costs will affect my investments.*
- *What would make those fees more or less?*
- *What services will I receive for those fees?*

What are your legal obligations to me when providing recommendations? How does your firm make money and what conflicts of interest do you have?

We do not provide recommendations. Dash makes money by charging commissions and/or receiving payment for order flow on your self-directed trading, as well as charging interest on financing, and receiving interest on uninvested cash in your account. The way we make money can create conflicts with your interests. You should understand and ask us about any conflicts because they can affect the services we provide to you. While all orders you send to Dash will be self-directed, Dash offers you a selection of routing options, including routes which may result in the collection of payment for order flow. Dash benefits financially from some of the routing choices that you make. However, we do not provide recommendations to attempt to convince you to route your order to any particular venue or to purchase, sell or hold a position in any investment product or to use an investment strategy. Dash makes more money when you trade more. The same commissions which generate revenue for Dash, reduce the amount of profit you keep on winning trades and increase the amount of loss on losing trades. Dash does not conduct proprietary trading against customer accounts. Dash does not sell, distribute, recommend, market, or otherwise encourage you to trade in specific products. Dash does not act as an investor, placement agent, underwriter, distributor, remarketing agent, structurer, securitizer, investment manager, investment advisor, commodity trading advisor, municipal advisor, market maker, or trader and does not produce any proprietary research. As such, Dash does not believe that any third-party payments it receives pose a material conflict of interest with you.

Conversation Starter. Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Dash staff are primarily compensated by salary and merit-based discretionary bonuses. The bonus component is calculated based on factors including company and individual performance. Certain registered representatives may also receive a commission on the revenue generated by clients which the representative introduced to Dash. All Dash representatives and employees are strictly prohibited from making investment recommendations or soliciting orders.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research Dash and our financial professionals.

Conversation Starter. Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional details about Dash and our brokerage services at www.dashprime.com. If you would like to receive up-to-date information or a copy of this Customer Relationship Summary, contact us at 312-690-2565 or primeinfo@dashprime.com

Dash does not assign registered representatives to manage client accounts. Our registered representatives are employed by Dash, which is a broker-dealer and not an investment advisor. If you have any concerns regarding the service that you receive, you can contact us at 312-690-2565 or primeinfo@dashprime.com

Conversation Starter. Ask your financial professional:

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*