

Advanced Options EOMS | Platform

BLAZE® is a highly configurable, reliable and fast technology workflow solution, **specialized for institutional execution of US Listed Options.**

With connectivity to order routing, market data and intelligent risk management solutions, BLAZE delivers some of the most advanced trading tools in the industry to help you manage execution costs, timing, performance and the evolving market structure and regulatory requirements.

BLAZE's new connectivity to our award-winning transparency and analytics suite, DASH360, provides real-time visualizations and statistics that help bring the trade to life, as well as a link to the DASH Middle Office Tool providing post trade editing tools, for clearing and account changes.

Specify and dynamically control how your orders are presented to, and executed in, the marketplace, accessing multiple execution destinations and trading strategies with a single connection.



COMPREHENSIVE EMS / OMS

- Functionality covering **all workflows** and trading styles.
- **Easy integration** with existing internal / third-party risk and back-office systems for pre and post-trade requirements.
- Blaze helps increase efficiency and productivity by providing workflows that **reduce clicks and repetitive behavior.**

ORDER MANAGEMENT

- **Seamless integration** with existing / third-party risk and Backoffice systems.
- **Workflow optimization** increases efficiency / productivity.
- Access to a comprehensive suite of **advanced execution tools.**
- **Single-leg, multi-leg, options-tied-to-stock & cash equities** all supported.
- Real-time market data access to options chains across all **US listed options symbols.**
- The proprietary universal Complex Order Book (uCOB) provides the ability to **display, filter and click-trade, multi-leg (complex) orders** residing on the complex order books of the individual exchanges.

BROKERPOINT™

- BLAZE provides access to DASH's high-speed routing network with connectivity to a **comprehensive network of over 60 floor brokers and Inter-Dealer Brokers (IDBs).**
- **Save significant time** on order entry/management, while **maintaining rigid compliance** and reporting requirements.
- Real-time status updates and fill information for a **complete electronic audit trail** (time stamp) for compliance and best execution reporting requirements.
- Helps in complying with **rule 15c3-5 Market Access & CAT** requirements.

Symbol	Name	BidSize	Bid	Ask	AskSize	Open	High	Low	Close	Last	LastSize	LastEx	Volume	Net Change								
AAPL	APPLE INC	3	290.30	290.35	1	301.09	302.63	288.84	298.18	290.37	30	Q	43,244,732	-7.81								
Symbol	OI	Volume	BidIV	AskIV	BidSize	Bid	Ask	AskSize	Delta	EXP	Exp	Strike	pDelta	pBidSize	pBid	pAsk	pAskSize	pBidIV	pAskIV	ppOI	pVolume	ADJ
AAPL	1,012	1,242	35.01	35.28	9	5.75	5.80	153	.35	M	20-Mar-20	302.5	-.66	343	17.25	17.40	38	33.94	34.82	551	1,006	
AAPL	4,013	3,037	34.62	34.86	5	4.90	4.95	526	.31	M	20-Mar-20	305	-.70	128	18.90	19.05	83	32.45	34.18	14,589	1,340	
AAPL	191	753	34.03	34.52	67	4.10	4.20	838	.28	M	20-Mar-20	307.5	-.73	398	20.60	20.80	77	32.81	33.81	125	453	
AAPL	7,428	19,058	33.74	34.03	22	3.45	3.50	452	.24	M	20-Mar-20	310	-.76	111	22.45	22.65	95	32.42	33.50	12,898	1,249	
AAPL	625	751	33.40	33.89	5	2.87	2.90	109	.21	M	20-Mar-20	312.5	-.79	1	24.40	24.60	46	32.03	33.20	63	230	
AAPL	9,044	2,754	33.11	33.25	5	2.37	2.39	14	.18	M	20-Mar-20	315	-.82	192	26.35	26.60	19	31.45	33.01	11,536	486	
AAPL	475	1,198	32.81	32.96	9	1.94	1.96	11	.16	M	20-Mar-20	317.5	-.85	323	28.40	28.75	193	30.86	33.15	14	112	
AAPL	42,882	4,081	32.52	32.71	41	1.58	1.60	15	.13	M	20-Mar-20	320	-.87	179	30.55	30.90	54	30.42	33.01	30,914	375	
AAPL	444	802	32.42	32.62	13	1.29	1.31	20	.11	M	20-Mar-20	322.5	-.89	32	32.75	33.10	79	29.88	32.86	83	80	
AAPL	32,736	3,631	32.32	32.52	4	1.05	1.07	29	.10	M	20-Mar-20	325	-.91	100	35.00	35.45	173	29.30	33.60	15,429	299	
AAPL	209	348	32.13	32.42	62	.84	.87	26	.08	M	20-Mar-20	327.5	-.93	51	37.30	37.75	25	28.71	33.89	64	124	
AAPL	16,118	5,278	32.13	32.42	37	.68	.71	45	.07	M	20-Mar-20	330	-.94	210	39.65	40.10	89	28.13	33.89	3,000	108	
AAPL	170	178	32.23	32.52	9	.56	.58	8	.06	M	20-Mar-20	332.5	-.95	92	41.75	42.60	62	n/a	35.45	5	1	
AAPL	7,319	2,431	32.32	32.62	2	.46	.48	63	.05	M	20-Mar-20	335	-.96	131	44.40	44.90	57	n/a	34.86	902	15	
AAPL	36	135	32.42	32.81	8	.38	.40	63	.04	M	20-Mar-20	337.5	-.97	13	46.60	47.50	25	n/a	37.40			
AAPL	9,163	1,548	32.81	33.01	49	.32	.33	15	.03	M	20-Mar-20	340	-.97	33	49.30	49.85	106	n/a	37.11	1,055	18	
AAPL	9,770	1,550	33.15	33.25	14	.33	.34	12	.03	M	20-Mar-20	345	-.98	91	44.45	44.75	65	n/a	38.87	634	17	

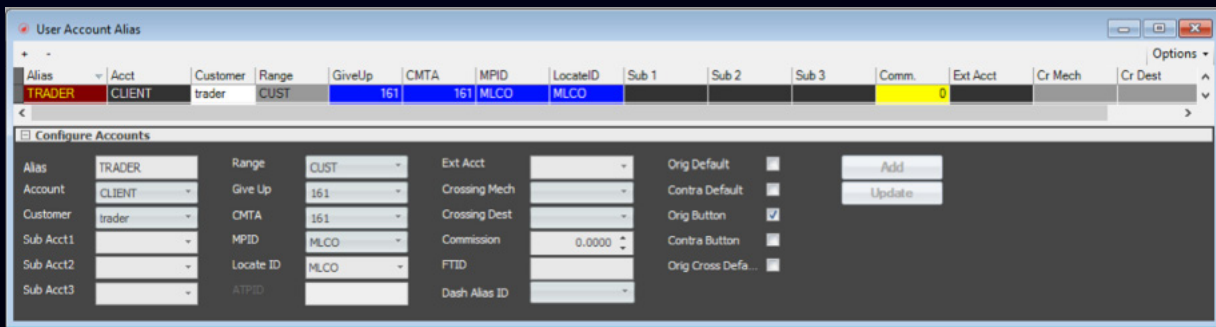




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SENSOR™ - Industry leading smart routing

- Award winning, highly customizable, performance smart-routing suite
- Incredible liquidity capture and cost optimization statistics
- Complete venue and workflow control
- Real-time routing visualization and analytics via DASH360 integration



NEW: DASH360 & DASH MIDDLE-OFFICE INTEGRATIONS

- BLAZE now contains key components from the award winning DASH360 portal which provides **real-time order-to-execution level visibility and transparency**.
- Ability to **seamlessly pull, review and send** parent and child-level FIX messages.
- **Order life-cycle visualizations** with order-book recreations, venue-level volume capture, latency, performance and cost statistics over the entire execution process.
- Post trade editing capabilities for **clearing and account changes** via DASH Middle Office Tool integration.

360RISK

- **Advanced Risk Management Module** supporting all relevant 15c3-5 Market Access checks for Options and Equities
- Risk **administration and control** across all client trading accounts and/or trading desks
- Real-Time Events Blotter
- Risk Control Configuration Portal
- Risk Control Editing Tools

ENHANCED CROSSING CAPABILITIES

- Create **simple and complex** crossing orders.
- **Price Improvement, Facilitation, Solicitation, Customer to Customer Match & QCC** supported.
- Paired orders are routed to an exchange with an electronic crossing mechanism for execution.
- Venues are highly configurable

VOLATILITY ALGO SUITE

- Implied volatility Vega-based basket trading
- Delta-adjusted orders
- Both feature dynamic hedging functionality

EASY ACCOUNT MANAGEMENT

- Create and modify accounts **on the fly** for dynamic execution.
- Modify commissions, clearing information, default algorithms and more.
- Ability to **prioritize accounts** for quick access in fast markets.

